



XIV

Welcome to WALA XIV
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ESG strategy: airport legal perspective

Isabelle Lelieur

Lelieur Avocat Law firm

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Lelieur

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Fundamental EU ESG legal framework

The European Green Deal

- 11 December 2019 -



Main goal:

→ no emissions GHG
by 2050

- **Regulation (EU) 2019/2088 of 27 November 2019** on sustainability-related disclosures in the financial services sector – called « Sustainable Finance Disclosure Regulation (SFDR)
- **Regulation (EU) 2020/852 of 18 June 2020** on the establishment of a framework to facilitate sustainable investment
- **Regulation (EU) 2021/1119 of 30 June 2021** establishing the framework for achieving climate neutrality
- **The 'Fit for 55' package of 14 July 2021**
- **Directive (EU) 2022/2464 of 14 December 2022** as regards Corporate Sustainability Reporting (CSRD)
- **Directive (EU) – still under approval process** - on Corporate Sustainability Due Diligence (CS3D)



From a “nice to have” policy to a “must-have” framework

Airports have a long story of making commitments and direct actions to ensure sustainable operations

BUT now, it goes far beyond simply being a “good neighbor”

ESG business strategy is a **must have** for airport – to make sure to

- keep a social license to operate and keep growing,
- remain attractive for employees, investors and lenders



ESG – a concrete airport program

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- Air and CO2 emissions, energy efficiency, water withdrawal limitation, waste control, sustainable construction, biodiversity, etc.
- Airports carbon accreditation program (ACA) – 562 airports involved



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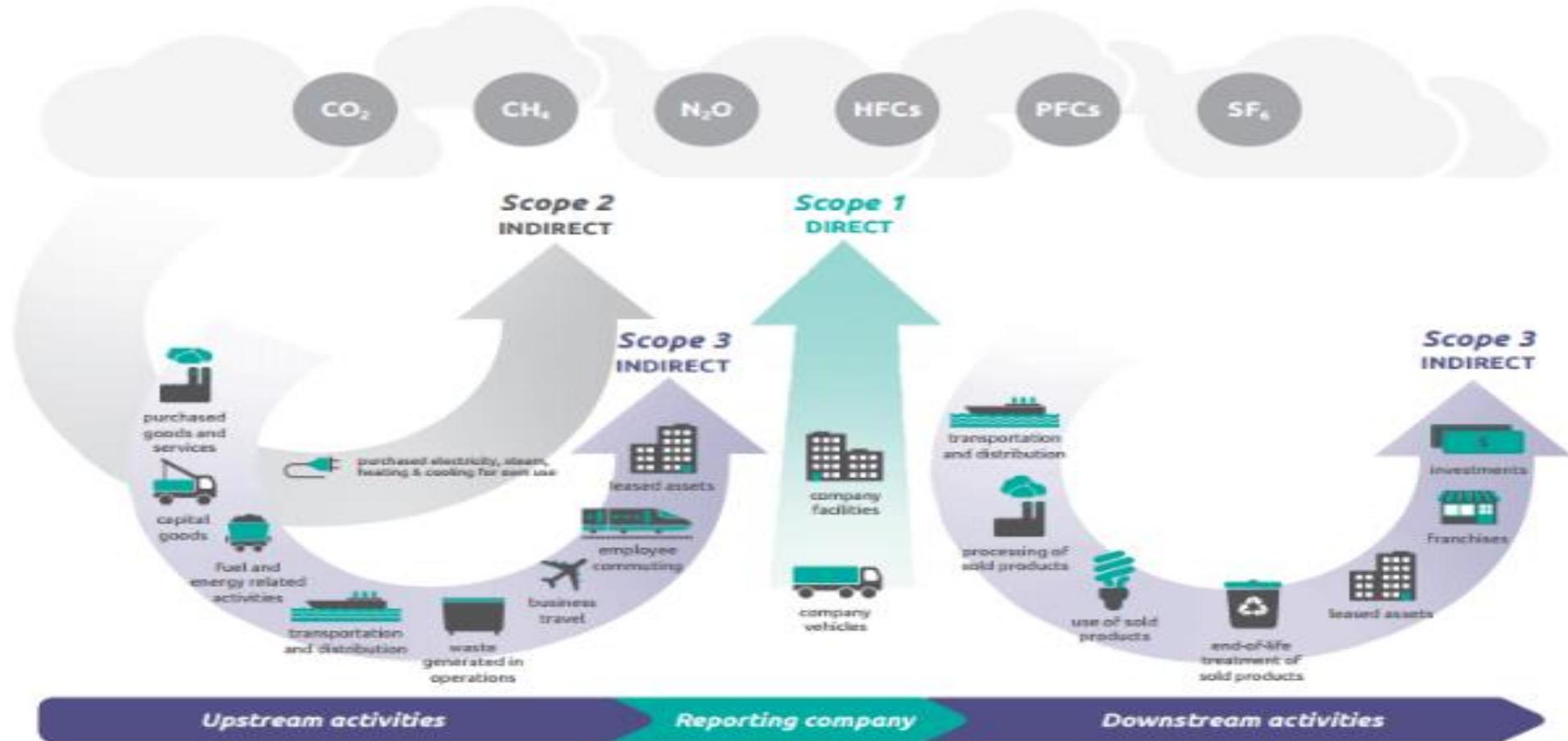
- Noise reduction
- Territory connectivity improvement
- Employment development & retention, etc.



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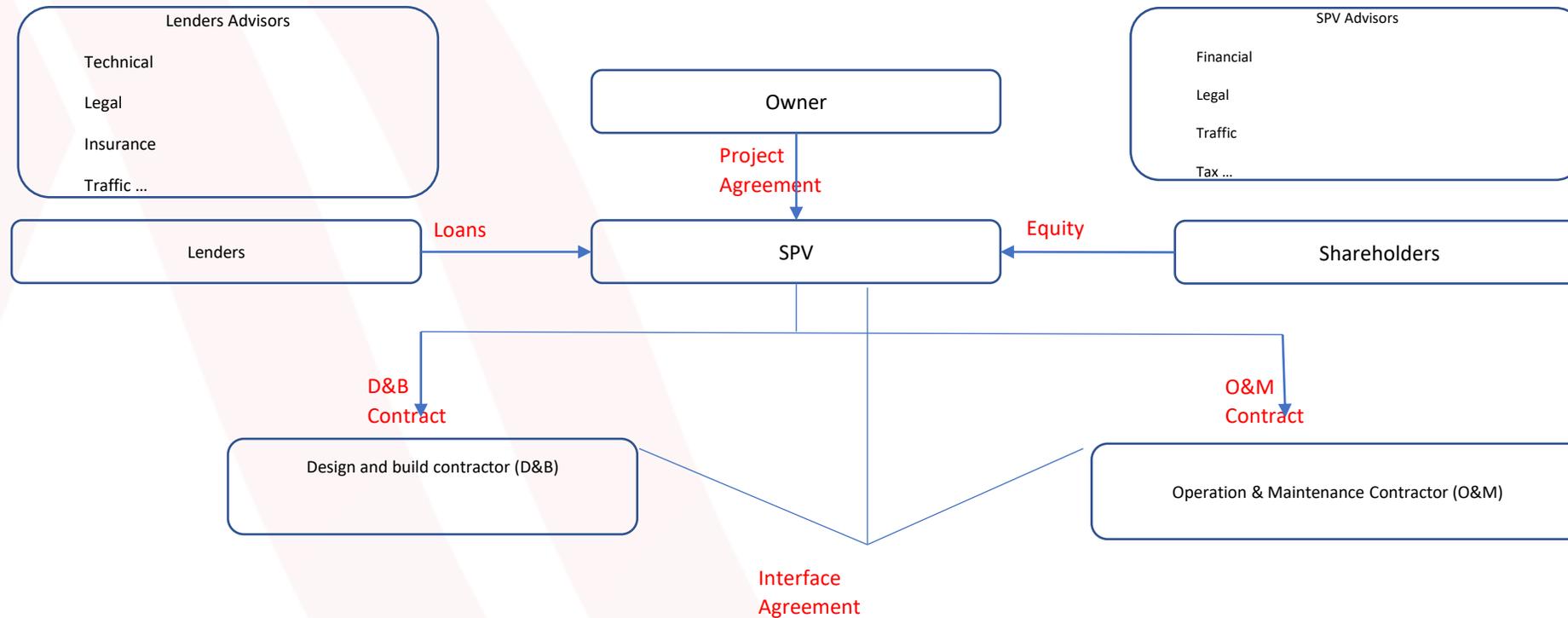
- Bringing ESG strategy to full alignment within the broader business strategy
- Involving all airport departments (SD, HR, purchasing, technical, financial, legal, etc.)
- Ensuring continuous and effective monitoring of ESG performance within the airport, etc.

An holistic & systemic approach (1/3)



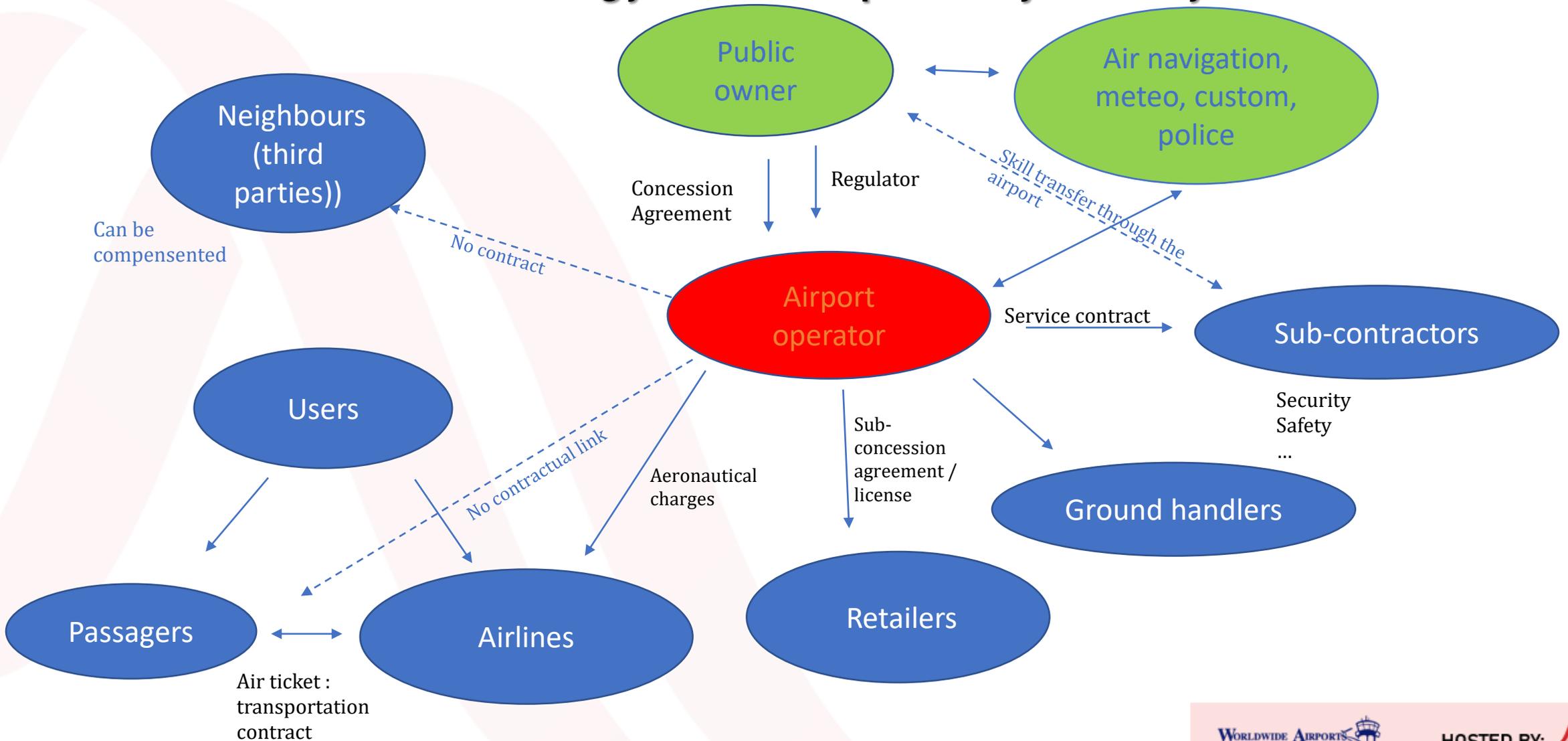
An holistic & systemic approach (2/3)

An approach “by design” (for greenfield projects)



An holistic & systemic approach (3/3)

The ESG strategy in the airport day-to-day business



The key role of the airport legal department

Some key transversal missions :

- ✈️ A comprehensive knowledge and understanding of the ESG regulatory framework
- ✈️ Advice and regular trainings to the airport staff
- ✈️ Assistance in drafting / reviewing contractual ESG provisions in airport contracts with third-parties





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Thank you!

Isabelle Lelieur

Isabelle.lelieur@lelieur-avocat.com

Lelieur Avocat Law Firm

Partner Lawyer

Lelieur

AVOCAT

