Diego Savino

dsavino@zacharias.com.ar



19th September 2014

Summary

- Insurance and Reinsurance review and summary. Developments and local features affecting this distinction.
- Consequences in respect of airport exposures.
- Airport Operators' insurance plan. Properties and liabilities protection.
 - Additional exposures to be considered as legal advisers and lawyers of an airport operator, airport authority, etc.





Insurance and Reinsurance Review and Summary.

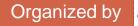
Developments and Local features affecting this distinction.

Reinsurance as insurers' protection. Treaties. Facultative Reinsurance.

Local retention requirements. Domestic reinsurance requirements.







Insurance and Reinsurance. Consequences in respect of Airport Exposures.

Operative Standpoint. Airport as a place (non-lieu) involving different kind of exposures.

Market Standpoint. Exposures relate to different kind of insurance solutions.







Buenos Aires

Airport Operators' Insurance Plan.

Insurance related to Properties protection:

- possessions owned and/or operated by airport operator:
 - > All Risk,
 - > CAR/EAR,
 - > Cargo, Vehicles, Equipments, etc.
- consequential losses coverages:
 - > Business Interruption,
 - > Advanced Loss of Profit,
 - > Delay in Start-Up, etc.











Airport Operator's Insurance Plan.

Insurance related to Liabilities' protection:

- third parties' claims for bodily injury and property damage arising out of the operation of airports;
- related to exposures usually not covered by traditional airport operators' liabilities main coverages.









Buenos Aires

Airport Operator's Insurance Plan.

Insurance related to Liabilities' protection. Third parties' claims for bodily injury and property damage arising out of airports operation.

- AVN 104 AIRPORT LIABILITY INSURANCE,
- 48FLY00001 ARIEL AIRPORT OWNERS AND OPERATORS LIABILITY INSURANCE,
 - NHPPH1XOCT2001 AVIATION POLICY, et all.







Airport Operator's Insurance Plan.

Insurance related to Liabilities' protection. Third parties' claims for bodily injury and property damage arising out of airports operation.

> Specific Operations rendered by operator or under concession scope by virtue of contract, concession, etc.

- Airport Contractors.
- Refuelling, Ground Handling, Catering, Security.
- Control Tower.

Host

- Cargo Terminal Operation.









Airport Operator's Insurance Plan.

Insurance related to Liabilities' protection.

Cargo Terminal Operation:

Buenos Aires

- > Different and Specific Responsibilities. Cargo Warehouse and **Depositary. Others.**
 - > Insurance including coverage for claims arising out of:
 - loss or damage to the cargo;
 - loss or damage to contractors equipments;
 - loss or damage to property of other third parties;
 - physical injuries to third parties.







Airport Operator's Insurance Plan.

Insurance related to Liabilities' protection. Exposures usually not covered by traditional airport operators' liabilities coverage.

Specific Exposures. Different Kind of Solutions.

- Environmental
- Employers
- Cyber Risks
- Contracts
- Errors and Omissions
- Directors and Officers









Airport Operator's Insurance Plan.

Insurance related to Liabilities' protection. Exposures usually not covered by traditional airport operators' liabilities coverage.

Environmental:

- > AVN46 B Noise and Pollution and Other Perils Exclusion Clause.
 - > Available Solutions for an Airport Operator.

Errors & Omissions.

Buenos Aires





Main Sponsor







Thanks for your attention!

Diego Savino

dsavino@zacharias.com.ar



19th September 2014





